**19th November, 2012**

*Annexure*

**Salary Breakup Sheet**

**Name : Mr. Gokul Aher Personal & Confidential  
Grade : E1  
Designation** : **Java Developer**

**Date of Joining: 26th November, 2012.**

|  |  |  |
| --- | --- | --- |
| **SALARY COMPONENT** | **MONTHLY Amt (Rs)** | **ANNUALLY Amt (Rs)** |
|
| **Pay & Allowances:** |  |  |
| 1. Basic Pay | 25,500 | 306,000 |
| 2. HRA | 10,200 | 122,400 |
| 3. Grade Allowance | 7,650 | 91,800 |
| 4. Prof Dev Allowance | 20,154 | 241,848 |
| 5. Conveyance Allowance | 800 | 9,600 |
| 6. Medical Allowance | 1,250 | 15,000 |
| **A: Total Fixed Compensation** (C=1 to 6) | **65,554** | **786,648** |
| **B: Provident Fund (Employer. Contr.)** | 885 | 10,616 |
| **C: Mediclaim Insurance Premium** | 228 | 2,736 |
|  |  |  |
| **D: Variable Compensation (Based on Company's overall performance)** | **-** | **-** |
| **E: Total Cost to Company E**=(A+B+C+D) | **66,667** | **800,000** |
|

**Notes:**

1. All payments are subject to appropriate taxation.
2. All payments would be as per company’s rules and regulations; and administrative procedures in force.
3. The salary structure is liable for modifications from time to time.
4. Company’s contribution to PF is calculated considering basic pay of Rs 6500/-
5. Associates will be covered under Mediclaim insurance policy within two weeks from the day he/she joins SENATE.
6. All the other deductions like Profession Tax, EPF & Income Tax are as per statutory requirements.